

Martin Street (from Merrigum Lane to no.26), Belgrave

FINAL COST OF WORKS

File number S10580

In accordance with Section 163 Local Government Act 1989, a special charge for the construction of

Martin Street (from Merrigum Lane to no.26), Belgrave
has been levied by council. Works have now been completed.**PROJECT DETAILS:**

The date of commencement of works in situ	3-Sep-18
The date of final completion of works	23-Jul-20
The estimated cost of the project (excl. Financing & GST)	\$476,339.60
comprising : Landowner component (before Council ceiling subsidy)	\$190,441.52
Landowner component (after Council ceiling subsidy)	\$190,441.52
Landowner Financing Cost (5% for 10 years)	
Landowner Total Cost	\$190,441.52
Council Responsibility (Merrigum/Martin Intersection)	\$4,560.00
Council Responsibility (Works abutting Belgrave Rec Reserve)	\$186,070.16
Council Share of Chargeable Component (20% contribution)	\$95,267.92
Council subsidy for Ceiling in accordance with Council Policy	
Council Total Cost	\$285,898.08

Estimated apportionment distribution of landowner costs:

Development units Ratio	100%	Development units	18.00
Frontage metres Ratio	0%	Frontage metres	0

Preliminary apportionment of estimated cost before application of Council ceiling amount:

	Works	Financing	Total
Development units @ per unit	\$10,580.08	\$2,645.02	\$13,225.11
Frontage metres @ per metre	\$0.00	\$0.00	\$0.00

Ceiling cost for landowners in accordance with Council Policy \$10,580

Final apportionment of estimated cost after application of Council ceiling amount:

Development units @ per unit	\$10,580.08	\$2,645.02	\$13,225.10
Frontage metres @ per metre	\$0.00	\$0.00	\$0.00

Additional Council Costs (to be deducted from above Landowner Total Cost) comprising:

Council cost for reduction in landowner charges following submissions (0 units)	\$0.00
	\$0.00

SUMMARY OF CONSTRUCTION COSTS

Contract sum (excl. GST)	\$432,494.73
<u>Contract Variations:</u>	
Additions (excl. GST)	\$113,393.80
Deductions (input as negative amount)	-\$52,750.00
Less Contractor WSUD Works	-\$28,088.53
Other works and charges (included in the scheme)	
Ancillary Works (excl. GST)	\$108,145.93
Design, supervision and administration	\$110,121.75
Total scheme cost:	\$683,317.68

ACTUAL COSTS:**Council Costs**

Council Responsibility (Merrigum/Martin Intersection)	\$4,560.00
Council Sole Responsibility (Works abutting Belgrave Rec Reserve)	\$266,920.97
Council Share of Chargeable Component (20% contribution)	\$136,663.54
Council subsidy for Ceiling in accordance with Council Policy	
Sub total	\$408,144.50
** Council cost for reduction in landowner charges following submissions (0 units)	\$0.00
Council Total Cost	\$408,144.50

Landowner Costs

Landowner component (before Council ceiling subsidy) (including ** above)	\$275,173.18
Landowner component (after Council ceiling subsidy)	\$190,441.44
Landowner Financing Cost (5% for 10 years)	\$47,610.38
Landowner Total Cost	\$238,051.82

Preliminary apportionment of actual landowner cost before application of Council ceiling amount:

	Works	Financing	Total
Development units @ per unit	\$15,287.40	\$2,645.02	\$17,932.42
Frontage metres @ per metre	\$0.00	\$0.00	\$0.00

Final apportionment of actual landowner cost after application of Council ceiling amount:

Development units @ per unit	\$10,580.08	\$2,645.02	\$13,225.10
Frontage metres @ per metre	\$0.00	\$0.00	\$0.00